

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2022
for
The PCC of the Ecclesiastical Parish of
Bunbury**



**The PCC of the Ecclesiastical Parish of
Bunbury**

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for the year ended 31 December 2022**

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**The PCC of the Ecclesiastical Parish of
Bunbury**

**Report of the Trustees
for the year ended 31 December 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Bunbury PCC has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church: pastoral, evangelistic, social and ecumenical. In deciding what activities to undertake, the PCC has paid due regard to the guidance of the Charity Commission concerning public benefit.

Our vision is to be: "A parish church at the heart of our communities, seeing God's heart in everyone."

In this respect our goals are:

1. The discerning and developing of everyone's different gifts and talents, so we can all play our part in the life and worship of our churches and chapels;
2. Growing our church family across all generations, so God's love can be seen and shared by all in our communities; and
3. Wise stewardship of our buildings and finances, so they are fit for purpose for our generation and the next.

This is a shared mission and ministry, and the Vicar, Wardens and PCC are extremely grateful to all who serve in their own way to enable us to carry out our mission to see God's kingdom come in Bunbury and beyond.

**The PCC of the Ecclesiastical Parish of
Bunbury**

**Report of the Trustees
for the year ended 31 December 2022**

ACHIEVEMENT AND PERFORMANCE

At the start of the year we were pleased to arrange a Special Evensong for the 70th Anniversary of the Queen's Accession to the Throne. Thanks to Jill Robey and the Evensong Choir for their support - the service was very well attended.

We were all shocked and saddened by the Russian invasion of Ukraine in February. A coffee morning was organised by Elaine Crotty, a Quiz Night by the Youth Club, and sale of paintings by Anne James - all to raise funds for the national appeal. Parishioners also offered to host families from the Ukraine - and both the Mason and Carson families continue to host and support refugees.

For Lent and Holy Week our worship and services were shaped by the theme:

A time to...

A time to grow, to let go, to be still, to unite, to die and a time for new love.

Thanks too to Rev Claire for facilitating a Zoom course based on the weekly themes with the opportunity for further discussion.

Easter Sunday being on a 3rd Sunday presented us the opportunity to showcase our 3rd Sunday Brunch (cafe style worship) with the wider parish. It was good to see the church filled with a large number of young families who now regularly attend either Brunch or Forest Church on the 1st Sunday. Special thanks go to our hospitality team and music group - the Holy Bandits.

We were also blessed to have a pop up choir from the primary school - thanks to Rose and Poppy for leading that initiative.

St Boniface was also proud to host the Inauguration Service for the High Sheriff of Cheshire - local parishioner Jeannie France Hayhurst (with Rev Tim acting as her chaplain for the year).

High Sheriff Jeannie was also a special guest and judge at our Annual Fete at Beeston Castle in May. It was wonderful to be back after an enforced break due to Covid in 2020 and 21.

Thanks too to Church warden Si Lees Jones and family who hosted a special outdoor service in Bluebell Woods and the Dysart Arms for hosting the return of our Annual Pet Blessing Service.

This year, as well as the fete, St Boniface also hosted an arts weekend: Inspire 22. Special thanks to Elaine Crotty and her team for organising.

There was also a special Deanery Event: a Q&A evening with the new Bishops of Chester and Birkenhead hosted at St Boniface and chaired by Rev Tim.

Rev Tim was also very grateful to the wardens, PCC and Rev Claire for their support in enabling him to have a sabbatical over the summer months. This provided Tim with the opportunity to reflect and pray for a renewed vision for the parishes going forward. Tim also attended conferences and carried out further study in the areas of mental health and the environment. These will be a focus for ministry in the parish in the coming months and years.

In September the nation mourned the passing of HM Queen Elizabeth II. St Boniface hosted a special Evensong on the eve of her funeral and a Book of Condolences was filled by parishioners of all ages.

In October, Rev Tim was delighted to be invited to support the Cheshire Agricultural Chaplaincy Harvest Service on a local farm in the parish. Rev Claire also coordinated our Annual All Souls Service - aimed specifically to support those who had lost loved ones in the previous year.

November 11th falling on a Friday enabled Rev Tim to conduct a special service at the primary school for children, parents and staff. Special thanks to Andy Lawrence from the RBL for attending as Standard Bearer.

Remembrance Sunday also brought the whole community together at St Boniface for our annual service of Remembrance. It was good to see so many youngsters from the uniformed organisations on parade. Special thanks to Sean Augustin Wood and the leaders of the different groups for their support.

Finally, during Advent and Christmas there were a host of key services - all well attended. Special thanks must go to David Cox and Si Lees Jones for managing the challenge of a leak in our heating system. Although the church was not as warm as usual it did not deter parishioners from worshipping with us and celebrating the good news that inspires all that we do: God is with us!

**The PCC of the Ecclesiastical Parish of
Bunbury**

**Report of the Trustees
for the year ended 31 December 2022**

FINANCIAL REVIEW

Financial position

We are very grateful for the increase in regular giving and related gift aid income that we have seen during this financial year. We have also seen a large increase in fund raising activities as we have been released from COVID restrictions.

As noted in last year's report we continue to review the high level of restricted funds and how they may be utilised to support improvements to the fabric of the buildings and other matters that will enhance our mission.

The year has shown an overall deficit of £5,068 before unrealised losses on investments - our overall costs have increased by 12%.

Our financial goals remain as in previous years to match our regular income with day to day running costs.

Unrestricted Funds - Our total income on unrestricted funds has increased to £128k from £89k in 2021, some of which is offset by an increase in costs associated with Weddings and Funerals. Our expenditure has also increased to £119k from £87k in 2021. The net position of the unrestricted fund shows a deficit of £3.5k. The PCC has continued the policy that 10% of giving should be ear marked for charitable giving. Support was given to the local charity - Save the Family, to the national charity Childline and the international charity KNYSNA Educational Trust in South Africa. A rolling three-year programme had been established for our charitable giving.

Calveley Chapel - the accounts for Calveley Chapel are consolidated within these accounts and are treated as a designated fund. They show income of c£10k with expenditure of c£4k with insurance and contribution to general funds being the major costs.

Other designated funds - the Curate Fund continues to support Claire's Ministry with c£5k being paid to the Diocese this year. The Youth Club income and expenditure were recorded within a designated fund which again made a surplus due to the income arising from the Pantomime.

Restricted Funds - the major movements in restricted funds relate to the youth worker. This fund showed an in year deficit of c£5k. The Flower Fund was used to provide flowers for the Flower Festival held during the year. The Challinor Fund was used to support fabric projects and some parish administration costs. The Churchyard fund benefitted from generous donations towards the work on the North Gates for which we are very grateful.

Reserves policy

The reserves policy was last reviewed by the PCC in 2017 when it was agreed that it should remain the same: to keep a balance on unrestricted funds (excluding designated funds if possible), which equates to approximately six months' unrestricted payments, to cover emergency situations that may arise from time to time.

At the year-end there was a balance of £123k (2021, £126k) on unrestricted funds. Once again, with six months' unrestricted payments in a normal year running at around £60k, this reserves target has formally been met, but only once designated funds are included.

Given the desirability of retaining designated funds, and to use fund-raising at present for specific projects rather than for general church running costs, it is clear that this position remains somewhat precarious. The intention to use the Challinor fund for future works and projects that might previously have been funded from various designated funds should however play a role in easing this situation (whilst not removing the need to ensure that "regular" expenditure is covered by matching regular income from giving and fees).

The PCC's policy in 2018 was to reduce cash reserves and increase the amount held as investments in CCLA funds. This has served the PCC well since, as the markets have continued to rise, and income has increased. It is expected that funds within the CCLA deposits accounts will be utilised to meet known expenditure in 2023. This situation will continue to be monitored carefully. Contingency measures outlined previously (see 2020 report) are available should this situation arise.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**The PCC of the Ecclesiastical Parish of
Bunbury**

**Report of the Trustees
for the year ended 31 December 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

The PCC

The PCC met 7 times during the calendar year, as the pandemic eased all but two meetings were held in person rather than remotely using Zoom. The standing committee and a number of sub-committees met between meetings, and minutes or oral reports of their deliberations were received by the full PCC and discussed where necessary.

Health & Safety

The PCC regards maintaining the Health & Safety of all people who visit, worship in or work at St Boniface to be very important. To this end Health & Safety matters continue to be discussed and reviewed at every PCC meeting. We continue to assess the risks associated with our activities and seek to minimise them. We also undertake regular inspections of the church premises and the churchyard to ensure no obvious hazards are present. Moreover, our Fabric Committee ensures all areas are well maintained. When an accident or incident is reported, we investigate the causes to identify learnings and we discuss the outcomes at the PCC. We ensure learnings are extracted and are incorporated into our working practises.

This year has seen the relaxation of health & safety guidelines in connexion with the Covid-19 pandemic, as life returns towards normality. We continue to be respectful of people that still have specific health concerns.

We had a visit of an officer from Cheshire Fire & Rescue to refresh their Site-Specific Risk Information (SSRI) for the church building, which is carried out every 5 years. The SSRI contains information about the use of the building, the hazards and risks, construction, operational and environmental considerations to assist in fighting a fire. The aim is so that fire fighters know what to do, and what to prioritise, when then arrive to fight a fire, the layout of the building, and how to protect people (fire fighters and the public). It is reassuring to have a professional perspective of our activities, risks, and mitigations.

Data Privacy

The PCC is committed to protecting and respecting your privacy. The processing of personal data is governed by the General Data Protection Regulation (the "GDPR"). Our systems are GDPR compliant, and our Data Privacy Notice is available at <https://www.stbonifacebunbury.org/newprivacypolicy>.

**The PCC of the Ecclesiastical Parish of
Bunbury**

**Report of the Trustees
for the year ended 31 December 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

The parish church of Bunbury is St Boniface which is situated between Vicarage Lane and Bowes Gate Lane in Bunbury. The daughter church, Calveley Chapel, is situated in Calveley. The parish itself is part of the Diocese of Chester within the Church of England. The correspondence address is The New Vicarage, Vicarage Lane, Bunbury, Tarporley CW6 9PE.

The Parochial Church Council of the Ecclesiastical Parish of Bunbury ("Bunbury PCC") is registered as a charity with the Charity Commission, number 1133106.

PCC members who have served from 1 January 2022 until the date this report was approved by the PCC are:

Incumbent:	Rev'd Tim Hayward	Chair
Churchwardens:	Mr Simon Lees-Jones Mr Sean Augustin-Wood	
Elected Reps on the Deanery Synod:	Mr David Kendrick Mr Nick Sanders Mrs Elaine Crotty	(to September 2022)
Elected PCC members:	Mrs Gill Arnold Mrs Pat Blackwood Mrs Elaine Crotty Mr David Cox Mrs Anne James Canon Dr John Mason Mrs Lucy Munro Mrs Lucy Oates Mr Mike Ridley Prof Jeremy Shears Mr Colin Stanyer Mrs Yvonne Wood	Treasurer then Secretary (from May 2022) (to September 2022) Electoral Role Officer Treasurer (from May 2022)
Other ex officio:	Mr David Kendrick Canon Dr John Mason The Rev'd Claire Wilson Mrs Amber Middlemiss	Diocesan Synod member General Synod member Licensed Curate Licensed Pastoral Worker
Co-opted		None

**The PCC of the Ecclesiastical Parish of
Bunbury**

**Report of the Trustees
for the year ended 31 December 2022**

SAFEGUARDING

Overview. The PCC has complied with its duty to have regard to the House of Bishops' guidance on safeguarding children and vulnerable adults. The approach to our safeguarding is "The care and protection of children, young people and vulnerable adults involved in Church activities is the responsibility of the whole Church. Everyone who participates in the life of the Church has a role to play in promoting a Safer Church for all".

Using this approach, St Boniface is committed to implementing the Church of England's Safeguarding Policy for children, young people, and adults, 'Promoting a Safer Church'. and to demonstrating its compliance with that policy.

The PCC considers safeguarding at all its meetings. There were no cases or attendance agreements being managed at the end of the reporting period.

Safeguarding Officer. Following his appointment as Assistant Diocesan Safeguarding Adviser for the Diocese of Chester, Sean Augustin-Wood stepped down as the Parish Safeguarding Officer. Thank you to Sean for all the hard work, guidance, and diligence he gave this role for the Parish.

Lucy Oates was appointed to replace Sean as Parish Safeguarding Officer and Pat Blackwood agreed to be advocate for the vulnerable and elderly in the Parish. Jen Yates agreed to be advocate for youth in the Parish.

Communication. All visual safeguarding communications on the church noticeboards have been reviewed and updated. Editable versions were also created so other Parishes could utilize the resources if needed.

Social Media. An image log has been created so that all original images of children, teenagers and vulnerable individuals used on social media are logged and saved on an encrypted memory stick. Image permission forms have been signed by all parents/guardians of children under 16 years old.

Training. A review of the safeguarding training status of all individuals involved in serving and working for the church has been completed and requests for updates in training where needed have been made by Parish Safeguarding Officer. A plan to encourage wider members of the congregation to undertake basic safeguarding training has been developed and will be rolled out over the next 12 months.

Supporting the wider Diocese. The Parish took part in a trial for the Diocese for Safeguarding Support Software. It was very encouraging to see that as a Parish we are performing well in terms of safeguarding benchmarking - correct and robust safeguarding processes and measures are in place to protect members of the Parish.

YOUTH WORK

Forest Church:

Forest Church continues to be well supported by young families in the parish. We have seen some growth since last year with 43 families having attended. Many of these families are new to a church set up and enjoy reflecting on God's world in a non- threatening environment.

Ukraine Quiz.

With just two weeks to organise, Bunbury Youth Club hosted a family quiz night in Church. We had a sell out with 140 people attending. This was generously supported by both Burrows Butchers who provided beautiful ham free of charge and Bailey's who provided us with a large amount of cheese, and Si Lees-Jones provided free beer and Tesco's provided bread/ butter and fizzy drinks. As a result, all money collected was profit and therefore we raised £1400 for Ukraine. The young people had a fantastic experience helping to organise and hosting the different games.

Living Out Loud

Our youth band meet every Tuesday afternoon to share their favourite Christian songs with each other and select the ones they want to practice in order to lead worship at our 3rd Sunday brunch. They are growing in confidence and every week new songs are being explored. It's a effective way for our young people to help shape our worship and feel at the heart of our community.

Third Sunday Brunch

Our young people help in every aspect of the Brunch service. We have volunteers helping with the craft every week, helping with the projector, on the prayer rota, in the youth band, leading drama and our youngest children often have the opportunity to be the voice overs in the animations that are produced. Finding new ways to listen, learn and grow together with our youngest parishioners is at the heart of what St Boniface brunch services offer.

Youth

Incredibly in September every young person stayed on from the previous year. As a result, both Ycs and the waiting list continue to grow. Three Year 10s; Rose, Nell, and Elsa, now lead the games. They have grown in confidence and the younger children look to them as role models. We continue taking them on fantastic trips, climbing, trampolining, ice-skating, tubing and abseiling. All these activists are great for good teamwork and confidence building.

The PCC of the Ecclesiastical Parish of
Bunbury

Report of the Trustees
for the year ended 31 December 2022

Pantomime

We had two sell out shows for this years Pantomime 'The Wizard of Oz' with all tickets selling within one week of release. It was a great success and again, thank you to Tom Crotty for his fantastic script and Gill Arnold for choreographing the dances.

ALIVE

Following the two years of covid restrictions the Tuesday lunch club, held in the Nags Head, began again with numbers increasing now to pre Covid levels. Unfortunately we lost a few of our previous members due to ill health but we have attracted several new members this year. We have a rota of six volunteers who come along and help with games after lunch. The most popular being scrabble and "chicken leg" dominoes.

It was wonderful to have our Christmas lunch again with twenty four people enjoying dinner, followed by carol singing accompanied by Alison on keyboard, which the Early Birds leaders had organised with the proceeds of their Co-op grant.

With the present difficult situation regarding the price of domestic heating we have organised a "warm hub" in the Nags Head every week day, where retired villagers can come to enjoy a free cup of tea or coffee in a warm (there is a lovely log fire) and friendly environment.

Tarporley Inspire gym agreed to hold weekly strength and balance classes. Ten ALIVE members are attending each week. The two eldest are 94! The instructors have been amazed at the progress we have all made and can even include weights in our training program now.

With spring coming soon we are hoping to organise coach outings again. Perhaps another trip to the seaside.

CALVELEY CHAPEL

Having been established as a Chapel over 180 years ago, by the tenant of the now demolished Calveley Hall, our daughter church, Calveley Chapel, today provides an opportunity for traditional worship in a beautiful unique rural setting. We hold one regular service of Holy Communion on the first Sunday of each month.

Special celebratory services are held at other times including Easter, Harvest and Christmas, and the Chapel provides an excellent venue throughout the year for baptisms and smaller, more intimate, weddings, as well as a venue for various regular community meetings.

CHURCH FABRIC

The Church Fabric Committee oversees the improvements and repairs to the church buildings and facilities. It reports and makes recommendations to the PCC.

Thanks to generous donations the Grade II listed double gates on the North perimeter of the churchyard were retimbered in new oak and metal work refurbished by the end of December.

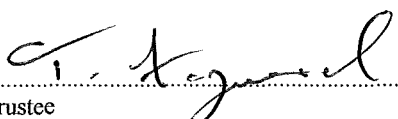
The contract for the quinquennial repairs to Calveley Chapel has been placed and work is expected to commence in the Spring.

Quotations are being received for the new free-standing oak servery unit with a slate work surface which will contain an electrical warming cabinet. Final DAC approval is awaited. This will support the resumed food and beverage offering for Sunday services and other events.

The footpath into the new West cemetery was extended and removal of surplus soil is planned for the late Spring.

In the Chancel the two under floor heating corroded pipes containing holes were traced utilising specialist leak detection services and replaced. Heating resumed in early January after six cold weeks. Diocesan approval to relay the tiled floor is awaited.

Approved by order of the board of trustees on 4 April 2023 and signed on its behalf by:


.....
Trustee

**Independent Examiner's Report to the Trustees of
The PCC of the Ecclesiastical Parish of
Bunbury**

Independent examiner's report to the trustees of The PCC of the Ecclesiastical Parish of Bunbury

I report to the charity trustees on my examination of the accounts of The PCC of the Ecclesiastical Parish of Bunbury (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

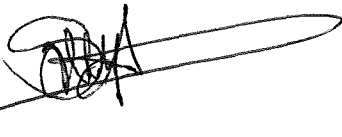
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs Sally Scott

Date: 14 April 2023

**The PCC of the Ecclesiastical Parish of
Bunbury**

**Statement of Financial Activities
for the year ended 31 December 2022**

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	31.12.22 Total funds £	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies		66,848	22,687	-	89,535	87,919
Charitable activities						
Charitable activities		22,403	-	-	22,403	20,538
Other trading activities	2	34,381	4,515	-	38,896	11,715
Investment income	3	<u>4,939</u>	<u>3,106</u>	<u>-</u>	<u>8,045</u>	<u>7,319</u>
Total		<u>128,571</u>	<u>30,308</u>	<u>-</u>	<u>158,879</u>	<u>127,491</u>
EXPENDITURE ON						
Raising funds		9,553	174	-	9,727	183
Charitable activities						
Charitable activities		105,382	42,790	-	148,172	138,138
Other		<u>3,738</u>	<u>2,310</u>	<u>-</u>	<u>6,048</u>	<u>7,500</u>
Total		<u>118,673</u>	<u>45,274</u>	<u>-</u>	<u>163,947</u>	<u>145,821</u>
Net gains/(losses) on investments		<u>(12,706)</u>	<u>(29,703)</u>	<u>(8,444)</u>	<u>(50,853)</u>	<u>65,560</u>
NET INCOME/(EXPENDITURE)		(2,808)	(44,669)	(8,444)	(55,921)	47,230
Transfers between funds	12	<u>(709)</u>	<u>709</u>	<u>-</u>	<u>-</u>	<u>1</u>
Net movement in funds		(3,517)	(43,960)	(8,444)	(55,921)	47,231
RECONCILIATION OF FUNDS						
Total funds brought forward		<u>126,142</u>	<u>353,498</u>	<u>74,580</u>	<u>554,220</u>	<u>506,988</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>122,625</u></u>	<u><u>309,538</u></u>	<u><u>66,136</u></u>	<u><u>498,299</u></u>	<u><u>554,219</u></u>

The notes form part of these financial statements

**The PCC of the Ecclesiastical Parish of
Bunbury**

**Balance Sheet
31 December 2022**

		Unrestricted funds	Restricted funds	Endowment fund	31.12.22 Total funds	31.12.21 Total funds
	Notes	£	£	£	£	£
FIXED ASSETS						
Tangible assets	7	236	-	-	236	761
Investments	8	<u>96,283</u>	<u>270,383</u>	<u>66,136</u>	<u>432,802</u>	<u>483,703</u>
		96,519	270,383	66,136	433,038	484,464
CURRENT ASSETS						
Debtors	9	14,947	3,408	-	18,355	16,056
Cash at bank and in hand		<u>23,936</u>	<u>40,547</u>	<u>-</u>	<u>64,483</u>	<u>58,383</u>
		38,883	43,955	-	82,838	74,439
CREDITORS						
Amounts falling due within one year	10	(12,778)	(4,799)	-	(17,577)	(4,684)
		<u>26,105</u>	<u>39,156</u>	<u>-</u>	<u>65,261</u>	<u>69,755</u>
NET CURRENT ASSETS						
		122,624	309,539	66,136	498,299	554,219
TOTAL ASSETS LESS CURRENT LIABILITIES						
		<u>122,624</u>	<u>309,539</u>	<u>66,136</u>	<u>498,299</u>	<u>554,219</u>
NET ASSETS						
		<u>122,624</u>	<u>309,539</u>	<u>66,136</u>	<u>498,299</u>	<u>554,219</u>
FUNDS	12					
Unrestricted funds					122,624	126,144
Restricted funds					309,539	353,495
Endowment funds					<u>66,136</u>	<u>74,580</u>
TOTAL FUNDS					<u>498,299</u>	<u>554,219</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Trustee

**The PCC of the Ecclesiastical Parish of
Bunbury**

**Notes to the Financial Statements
for the year ended 31 December 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the FRS 102 SORP.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets, and liabilities for which the PCC is responsible under law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members. Also excluded are transactions where the PCC acts solely as a collection agent for another party (such as collections where it has been determined that all or a specified proportion will be passed on to a named charity).

Incoming resources

Planned giving, collections and donations are recognized when received. Tax refunds are recognized when the incoming resource to which they relate is received. Grants and legacies are accounted for when received rather than when the PCC is legally entitled to the amounts due. Exceptionally, grants may be recognised earlier when they are deemed certain and relate to expenditure that occurred in the financial period. Dividends are accounted for when receivable, and interest is accounted for when received. All other income is recognized when it is receivable. All incoming resources are accounted for gross.

Resources expended.

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. All other expenditure is generally recognized when it is incurred and is accounted for gross.

Fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Consecrated and benefice property is not included in the accounts in accordance with s.96(2)(a) of the Charities Act 1993. Calveley Chapel is treated as having zero book value reflecting its perceived market value as affected by the restrictive covenants associated with it.

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time).

Equipment used within the church premises or for church purposes outside of the building is depreciated on a straight-line basis over four years. Individual items of equipment with a purchase price of £1,000 or less (£500 prior to 2011) are written off when the asset is acquired, although at their discretion the Trustees may reduce this threshold to £500 in the case of items that are clearly of long-term value and capital in nature.

Investments are valued at market value on 31 December.

Taxation

The charity is exempt from tax on its charitable activities.

Funds

Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Unrestricted Funds are general funds which can be used for PCC ordinary purposes. On occasions the PCC may designate part of the unrestricted funds for a particular purpose. Although these designated funds are thereby ear-marked for that purpose they still form a part of the unrestricted funds of the PCC and may still be used for PCC ordinary purposes.

**The PCC of the Ecclesiastical Parish of
Bunbury**

**Notes to the Financial Statements - continued
for the year ended 31 December 2022**

2. OTHER TRADING ACTIVITIES

	31.12.22	31.12.21
	£	£
Fund-raising	31,150	4,594
Advertising	5,926	5,481
Lettings	<u>1,820</u>	<u>1,640</u>
	<u><u>38,896</u></u>	<u><u>11,715</u></u>

3. INVESTMENT INCOME

	31.12.22	31.12.21
	£	£
Dividends and interest	7,391	7,156
Other investment income	-	129
Interest from cash on deposit	<u>654</u>	<u>34</u>
	<u><u>8,045</u></u>	<u><u>7,319</u></u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

5. STAFF COSTS

A part-time Administrator was employed from 1 June 2021. Approximately half of her time was spent supporting the Vicar in his role as Rural Dean. This was funded from the Challinor fund rather than Unrestricted funds. A part-time youth worker was employed throughout the year.

PAYMENTS TO PCC MEMBERS

The part-time Administrator is also a PCC member but recuses herself whenever her employment is discussed by the PCC. The PCC Chair similarly recuses himself whenever his wife's role as youth worker is discussed. A small immaterial portion of the expenses paid to the incumbent may have related to services as Chair of the PCC. No other payments or trustee expenses were paid to any other PCC member, persons closely connected to them or related parties.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	69,616	18,303	-	87,919
Charitable activities				
Charitable activities	20,418	120	-	20,538
Other trading activities	9,217	2,498	-	11,715
Investment income	<u>4,805</u>	<u>2,514</u>	-	<u>7,319</u>
Total	<u><u>104,056</u></u>	<u><u>23,435</u></u>	-	<u><u>127,491</u></u>
EXPENDITURE ON				
Raising funds	183	-	-	183
Charitable activities				
Charitable activities	103,910	34,228	-	138,138
Other	6,702	798	-	7,500

**The PCC of the Ecclesiastical Parish of
Bunbury**

**Notes to the Financial Statements - continued
for the year ended 31 December 2022**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Endowment fund £	Total funds £
Total	<u>110,795</u>	<u>35,026</u>	<u>-</u>	<u>145,821</u>
Net gains on investments	<u>56,185</u>	<u>-</u>	<u>9,375</u>	<u>65,560</u>
NET INCOME/(EXPENDITURE)	49,446	(11,591)	9,375	47,230
Transfers between funds	<u>(42,475)</u>	<u>42,476</u>	<u>-</u>	<u>1</u>
Net movement in funds	6,971	30,885	9,375	47,231
RECONCILIATION OF FUNDS				
Total funds brought forward	<u>119,174</u>	<u>322,609</u>	<u>65,205</u>	<u>506,988</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>126,145</u></u>	<u><u>353,494</u></u>	<u><u>74,580</u></u>	<u><u>554,219</u></u>

7. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 January 2022 and 31 December 2022	<u>2,099</u>
DEPRECIATION	
At 1 January 2022	1,338
Charge for year	<u>525</u>
At 31 December 2022	<u>1,863</u>
NET BOOK VALUE	
At 31 December 2022	<u>236</u>
At 31 December 2021	<u>761</u>

8. FIXED ASSET INVESTMENTS

The fixed asset investments are generally invested in the CBF Investment Fund. There is one endowment fund held by Chester DBF on behalf of Bunbury PCC. Funds.

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	2021 £
Market value b/f 1 January	6,901	102,139	300,083	74,580	483,703	418,143
Disposals at carrying value	-	-	-	-	-	(6,034)
Purchases at cost	-	-	-	-	-	6,034
Revaluation gain/(loss)	<u>(804)</u>	<u>(11,903)</u>	<u>(29,700)</u>	<u>(8,444)</u>	<u>(50,851)</u>	<u>65,560</u>
Market value at 31 December	<u>6,097</u>	<u>90,236</u>	<u>270,383</u>	<u>66,136</u>	<u>432,852</u>	<u>483,703</u>

**The PCC of the Ecclesiastical Parish of
Bunbury**

**Notes to the Financial Statements - continued
for the year ended 31 December 2022**

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.12.22	31.12.21
	£	£
Trade debtors	815	1,079
Other debtors	1,015	4,295
Social security and other tax	474	-
Tax	11,511	10,682
Prepayments and accrued income	<u>4,540</u>	<u>-</u>
	<u>18,355</u>	<u>16,056</u>
10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.12.22	31.12.21
	£	£
Trade creditors	2,206	885
Taxation and social security	-	252
Other creditors	<u>15,371</u>	<u>3,547</u>
	<u>17,577</u>	<u>4,684</u>

**The PCC of the Ecclesiastical Parish of
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**Notes to the Financial Statements - continued
for the year ended 31 December 2022**

11. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	8,254	1,716	(3,115)	6,855
Church fabric (Fete)	66,816	1,592	-	68,408
Ear-marked for charitable giving				
	3,458	(2,305)	4,406	5,559
Calveley (designated)	37,381	1,490	(2,000)	36,871
Curate support (legacy)	9,616	(6,039)	-	3,577
Youth club (designated)				
	<u>617</u>	<u>737</u>	<u>-</u>	<u>1,354</u>
	126,142	(2,809)	(709)	122,624
Restricted funds				
Churchyard	16,479	2,303	-	18,782
Choir	3,263	227	-	3,490
Kitchen	1,471	-	-	1,471
Challinor	241,376	(34,175)	-	207,201
Bells	2,669	38	-	2,707
Organ	28,955	(390)	-	28,565
Flowers				
	7,324	(4,614)	-	2,710
Church steps	4,267	57	-	4,324
Friday at Tillys	4,269	-	-	4,269
Youth worker				
	38,840	(5,458)	-	33,382
Alive	1,444	(185)	-	1,259
Bunbury community	1,250	-	-	1,250
Clock repair	1,391	(2,100)	709	-
Youth Club	500	(371)	-	129
	<u>353,498</u>	<u>(44,668)</u>	<u>709</u>	<u>309,539</u>
Endowment funds				
Endowment	74,580	(8,444)	-	66,136
	<u>554,220</u>	<u>(55,921)</u>	<u>-</u>	<u>498,299</u>

**The PCC of the Ecclesiastical Parish of
Bunbury**

**Notes to the Financial Statements - continued
for the year ended 31 December 2022**

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	107,985	(105,465)	(804)	1,716
Church fabric (Fete)	11,542	(2,711)	(7,239)	1,592
Ear-marked for charitable giving				
	-	(2,305)	-	(2,305)
Calveley (designated)	7,062	(1,874)	(3,698)	1,490
Curate support (legacy)	-	(5,074)	(965)	(6,039)
Youth club (designated)				
	<u>1,982</u>	<u>(1,245)</u>	<u>-</u>	<u>737</u>
	128,571	(118,674)	(12,706)	(2,809)
Restricted funds				
Churchyard	9,943	(7,640)	-	2,303
Choir	337	(110)	-	227
Challinor	1,828	(8,876)	(27,127)	(34,175)
Bells	38	-	-	38
Organ	311	(701)	-	(390)
Flowers				
	180	(4,794)	-	(4,614)
Church steps	57	-	-	57
Youth worker				
	12,620	(15,502)	(2,576)	(5,458)
Alive	(1)	(184)	-	(185)
Clock repair	-	(2,100)	-	(2,100)
Youth Club	-	(371)	-	(371)
Ukraine	<u>4,995</u>	<u>(4,995)</u>	<u>-</u>	<u>-</u>
	30,308	(45,273)	(29,703)	(44,668)
Endowment funds				
Endowment	-	-	(8,444)	(8,444)
	<u>158,879</u>	<u>(163,947)</u>	<u>(50,853)</u>	<u>(55,921)</u>

**The PCC of the Ecclesiastical Parish of
Bunbury**

**Notes to the Financial Statements - continued
for the year ended 31 December 2022**

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	7,071	57,959	(56,775)	8,255
Church fabric (Fete)	57,404	1,602	7,810	66,816
Ear-marked for charitable giving				
	3,467	(3,467)	3,458	3,458
Calveley (designated)	34,282	1,109	1,991	37,382
Curate support (legacy)	13,993	(5,418)	1,041	9,616
700 Project	2,500	(2,500)	-	-
Youth club (designated)				
	<u>457</u>	<u>160</u>	<u>-</u>	<u>617</u>
	119,174	49,445	(42,475)	126,144
Restricted funds				
Churchyard	18,103	(1,624)	-	16,479
Choir	3,072	191	-	3,263
Kitchen	1,471	-	-	1,471
Challinor	211,491	(9,815)	39,700	241,376
Bells	2,962	(293)	-	2,669
Organ	29,344	(389)	-	28,955
Flowers				
	7,321	3	-	7,324
Church steps	4,265	2	-	4,267
Friday at Tillys	4,269	-	-	4,269
Youth worker				
	37,840	(1,779)	2,776	38,837
Alive	1,096	348	-	1,444
Bunbury community	1,375	(125)	-	1,250
Clock repair	-	1,391	-	1,391
Youth Club	<u>-</u>	<u>500</u>	<u>-</u>	<u>500</u>
	322,609	(11,590)	42,476	353,495
Endowment funds				
Endowment	65,205	9,375	-	74,580
	<u>506,988</u>	<u>47,230</u>	<u>1</u>	<u>554,219</u>

**The PCC of the Ecclesiastical Parish of
Bunbury**

**Notes to the Financial Statements - continued
for the year ended 31 December 2022**

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	88,808	(87,034)	56,185	57,959
Church fabric (Fete)	9,602	(8,000)	-	1,602
Ear-marked for charitable giving				
	-	(3,467)	-	(3,467)
Calveley (designated)	2,871	(1,762)	-	1,109
Curate support (legacy)	6	(5,424)	-	(5,418)
700 Project	813	(3,313)	-	(2,500)
Youth club (designated)				
	<u>1,956</u>	<u>(1,796)</u>	<u>-</u>	<u>160</u>
	104,056	(110,796)	56,185	49,445
Restricted funds				
Churchyard	372	(1,996)	-	(1,624)
Choir	301	(110)	-	191
Challinor	3,662	(13,477)	-	(9,815)
Bells	1	(294)	-	(293)
Organ	125	(514)	-	(389)
Flowers				
	3	-	-	3
Church steps	2	-	-	2
Youth worker				
	13,167	(14,946)	-	(1,779)
Alive	826	(478)	-	348
Bunbury community	(125)	-	-	(125)
Clock repair	4,601	(3,210)	-	1,391
Youth Club	<u>500</u>	<u>-</u>	<u>-</u>	<u>500</u>
	23,435	(35,025)	-	(11,590)
Endowment funds				
Endowment	-	-	9,375	9,375
	<u>127,491</u>	<u>(145,821)</u>	<u>65,560</u>	<u>47,230</u>

**The PCC of the Ecclesiastical Parish of
Bunbury**

**Notes to the Financial Statements - continued
for the year ended 31 December 2022**

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	7,071	59,675	(59,890)	6,856
Church fabric (Fete)	57,404	3,194	7,810	68,408
Ear-marked for charitable giving				
	3,467	(5,772)	7,864	5,559
Calveley (designated)	34,282	2,599	(9)	36,872
Curate support (legacy)	13,993	(11,457)	1,041	3,577
700 Project	2,500	(2,500)	-	-
Youth club (designated)				
	<u>457</u>	<u>897</u>	<u>-</u>	<u>1,354</u>
	119,174	46,636	(43,184)	122,626
Restricted funds				
Churchyard	18,103	679	-	18,782
Choir	3,072	418	-	3,490
Kitchen	1,471	-	-	1,471
Challinor	211,491	(43,990)	39,700	207,201
Bells	2,962	(255)	-	2,707
Organ	29,344	(779)	-	28,565
Flowers				
	7,321	(4,611)	-	2,710
Church steps	4,265	59	-	4,324
Friday at Tillys	4,269	-	-	4,269
Youth worker				
	37,840	(7,237)	2,776	33,379
Alive	1,096	163	-	1,259
Bunbury community	1,375	(125)	-	1,250
Clock repair	-	(709)	709	-
Youth Club	<u>-</u>	<u>129</u>	<u>-</u>	<u>129</u>
	322,609	(56,258)	43,185	309,536
Endowment funds				
Endowment	65,205	931	-	66,136
	<u>506,988</u>	<u>(8,691)</u>	<u>1</u>	<u>498,298</u>
TOTAL FUNDS				

**The PCC of the Ecclesiastical Parish of
Bunbury**

**Notes to the Financial Statements - continued
for the year ended 31 December 2022**

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	196,793	(192,499)	55,381	59,675
Church fabric (Fete)	21,144	(10,711)	(7,239)	3,194
Ear-marked for charitable giving				
	-	(5,772)	-	(5,772)
Calveley (designated)	9,933	(3,636)	(3,698)	2,599
Curate support (legacy)	6	(10,498)	(965)	(11,457)
700 Project	813	(3,313)	-	(2,500)
Youth club (designated)				
	<u>3,938</u>	<u>(3,041)</u>	<u>-</u>	<u>897</u>
	232,627	(229,470)	43,479	46,636
Restricted funds				
Churchyard	10,315	(9,636)	-	679
Choir	638	(220)	-	418
Challinor	5,490	(22,353)	(27,127)	(43,990)
Bells	39	(294)	-	(255)
Organ	436	(1,215)	-	(779)
Flowers				
	183	(4,794)	-	(4,611)
Church steps	59	-	-	59
Youth worker				
	25,787	(30,448)	(2,576)	(7,237)
Alive	825	(662)	-	163
Bunbury community	(125)	-	-	(125)
Clock repair	4,601	(5,310)	-	(709)
Youth Club	500	(371)	-	129
Ukraine	<u>4,995</u>	<u>(4,995)</u>	<u>-</u>	<u>-</u>
	53,743	(80,298)	(29,703)	(56,258)
Endowment funds				
Endowment	-	-	931	931
	<u>286,370</u>	<u>(309,768)</u>	<u>14,707</u>	<u>(8,691)</u>
TOTAL FUNDS				

12. RELATED PARTY DISCLOSURES

Beth Hayward, wife of Revd Tim Hayward receives a salary of £15,032 (2021 £14,461) in her role as youth worker.

**The PCC of the Ecclesiastical Parish of
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**Notes to the Financial Statements - continued
for the year ended 31 December 2022**

13. PRIOR YEAR ADJUSTMENT

In 2021 it was recognised that the financial resources associated with the Youth Club's activities are not normally restricted, and that financial transactions should more appropriately be recorded within a designated fund, retaining a restricted fund only for those elements of income (such as any grants) and associated expenditure specifically directed towards supporting the work of the Youth Club. It was considered this should be applied to previous years too, so a prior year adjustment has been made to reflect a transfer from the old (restricted) to a new (designated) youth club fund.

**The PCC of the Ecclesiastical Parish of
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**Detailed Statement of Financial Activities
for the year ended 31 December 2022**

	31.12.22 £	31.12.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gift aid and donations	40,350	34,910
Income tax recovered	10,087	8,729
Other planned giving	1,351	1,382
Collections	11,677	7,318
Grants	6,658	17,150
Donations	<u>19,412</u>	<u>18,430</u>
	89,535	87,919
Other trading activities		
Fund-raising	31,150	4,594
Advertising	5,926	5,481
Lettings	<u>1,820</u>	<u>1,640</u>
	38,896	11,715
Investment income		
Dividends and interest	7,391	7,156
Other investment income	-	129
Interest from cash on deposit	<u>654</u>	<u>34</u>
	8,045	7,319
Charitable activities		
Parochial fees	11,453	11,849
Bellringer and organist fees	6,205	5,040
Other fees	3,712	2,635
Recharges	1,015	984
Other income	<u>18</u>	<u>30</u>
	<u>22,403</u>	<u>20,538</u>
Total incoming resources	158,879	127,491
EXPENDITURE		
Raising donations and legacies		
Costs of generating voluntary	9,727	183
Charitable activities		
Assistant staff costs	21,609	19,888
Salaries, honoraria, and fees giving	5,594	4,460
	7,342	5,967
Diocesan parish share	57,136	55,055
Incumbent working expenses	961	880
Vicarage costs	4,992	4,853
Church running costs	17,444	14,186
Church maintenance	5,672	4,858
Upkeep of services	6,331	758
Upkeep of churchyard	5,054	1,990
Magazine expenditure	6,693	6,288
Carried forward	138,828	119,183

**The PCC of the Ecclesiastical Parish of
Bunbury**

**Detailed Statement of Financial Activities
for the year ended 31 December 2022**

	31.12.22	31.12.21
	£	£
Charitable activities		
Brought forward	138,828	119,183
training	-	660
Structural repairs	8,820	17,770
Fixtures and fittings	<u>524</u>	<u>525</u>
	148,172	138,138
Other		
Other expenditure	<u>6,048</u>	<u>7,500</u>
Total resources expended	<u>163,947</u>	<u>145,821</u>
Net expenditure before gains and losses	(5,068)	(18,330)
Realised recognised gains and losses.		
Realised gains/(losses) on fixed asset investments	<u>(50,853)</u>	<u>65,560</u>
Net (expenditure)/income	<u><u>(55,921)</u></u>	<u><u>47,230</u></u>